

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

March 9, 2023

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, March 9, 2023, at the LCDA, 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:17 a.m.

COMMITTEE MEMBERS PRESENT

Ms. Mary Adams – Chairwoman
Mr. Mack Dellafosse - Secretary/ Treasurer
Mr. Jim Holland
Mayor David Camardelle
Mayor David Butler
Mr. Johnny Berthelot

COMMITTEE MEMBER ABSENT

Mr. Guy Cormier – Vice Chairman

ADVISORY COMMITTEE PRESENT

Mr. David Rabalais
Mr. Billy D’Aquila

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Lauren Tarver – Jones Walker LLP
Matt Kern – Jones Walker LLP
Norma Hernandez – SBC
Clarrissa Johnson – SBC
John Shiroda – Hancock Whitney Bank
Charlie Butler – Woodworth, LA
Kent Schexnayder – Sisung
Steve Holley – Government Consultants
Joseph Guercio – Bearing Point Properties
Deane Bryson – Bearing Point Properties
Gordon King – Government Consultants

MINUTES:

Minutes of the LCDA Executive Committee meeting of February 9, 2023, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Chairwoman Adams asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of February 9, 2023, was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of February 28, 2023, the LCDA had earned 115% of the budgeted revenues, while incurring 93% of budgeted expenditures. A motion to accept the February 28, 2023, budget report was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

LA Tech University Parking/Innovative Student Facilities, Inc. Project, Series 2023 – NTE \$10,000,000

Mr. Mack Dellafosse presented the preliminary request to the Executive Committee for the LA Tech University Parking/Innovative Student Facilities. Mr. Dellafosse explained the preliminary request was for NTE \$10,000,000 in revenue bonds to finance the development, design, renovation, construction, equipping of a new parking facility, fund a debt reserve fund, fund capitalized interest on the Bonds, and pay costs of issuance. Mr. Dellafosse explained repayment of the bonds would come from the revenues generated by student assessment parking fees. A motion to accept the preliminary request was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and without an objection the motion carried.

South Foster YMCA Project, Series 2023 – NTE \$15,500,000

Mr. Mack Dellafosse presented the preliminary request to the Executive Committee for the South Foster YMCA Project. Mr. Dellafosse explained the preliminary request was for NTE \$15,500,000 in revenue bonds to finance the acquisition, construction and equipping of a mixed-use development consisting of 100 units of multi-family housing, approximately 25,000 square feet of YMCA Center located at 350 South Foster Drive in Baton Rouge, fund reserves, and pay costs of issuance of the bonds. Mr. Dellafosse explained repayment of the bonds would come from revenues of the Borrower from gross revenues. A motion to accept the preliminary request was made by Mr. Mack Dellafosse, seconded by Mayor David Butler and without an objection the motion carried.

TECHNICAL AMENDMENT:

Caddo-Bossier Parishes Port Commission Project, Series 2023

Mr. Mack Dellafosse presented the technical amendment request to the Executive Committee for the Caddo-Bossier Parishes Port Commission Project. Mr. Dellafosse explained the technical resolution changes the description of the Projects, respective Series designations and adds provisions relating to the private placement of one or more series of Bonds. A motion to accept the technical amendment was made by Mr. Mack Dellafosse, seconded by Mayor David Camardelle and without an objection the motion carried.

FINAL APPROVAL REQUEST: None

OTHER BUSINESS:

LCDA Furniture and Equipment Surplus Disposition Resolution

Mr. Ty Carlos presented the Executive Committee with a Furniture and Equipment Surplus Disposition Resolution authorizing the Executive Director to execute the disposal of all surplus items deemed nonfunctional for use by the LCDA. A motion to accept the LCDA Furniture and Equipment Surplus Disposition Resolution was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

Resolution relating to LCDA Legislation

Chairwoman Adams explained the Executive Committee was presented with a resolution relating to the LCDA Legislation that would clarify certain provisions of its existing statute. A motion to accept the proposed resolution was made by Mr. Mack Dellafosse, seconded by Mayor David Camardelle and without an objection the motion carried.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending February 28, 2023, and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mayor David Camardelle, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

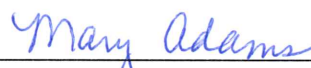
Advisory Comment: None

PUBLIC COMMENT:

Chairwoman Adams asked if there was any public comment and there was none.

ADJOURN:

Chairwoman Adams asked for any further business. There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Executive Committee, seconded by Mayor David Butler and with no opposition the motion carried.



Ms. Mary Adams
Chairwoman